

News Release

EFW Expands Footprint in China with New A330 Freighter Conversion Contract

Singapore, 12 February 2026 - Elbe Flugzeugwerke (EFW), JV of ST Engineering and Airbus, has expanded its presence in the fast-growing Chinese aviation market with the signing of a new [freighter conversion](#) contract with Hengqin Winglet Aircraft Technology (Hengqin Winglet), marking the lessor's first Airbus A330 passenger-to-freighter (P2F) programme with EFW.

EFW will carry out the A330P2F conversion at its partner facility in China, with work commencing in mid-2026 and supported by technical planning and certification from its headquarters in Dresden, Germany.

"As a company with extensive expertise in leasing, trading and technical aircraft management, we are pleased to collaborate with EFW on the conversion of our A330 aircraft into a state-of-the-art freighter," said James Huang, CEO of Hengqin Winglet.

The contract adds to EFW's growing list of customers in China, which has been a major driver of global freighter demand, with strong growth in express logistics and cross-border e-commerce prompting continued fleet expansion among operators and lessors.

"We are excited to welcome a new customer into the EFW family of converted Airbus freighters," said Jordi Boto, CEO of EFW. "The A330P2F stands out as the future of the medium-sized air freighter segment, and we look forward to working with Hengqin Winglet in the near future to grow their A330P2F fleet."

Elbe Flugzeugwerke (EFW) is a joint venture of ST Engineering and Airbus. It combines various aviation and technology activities under a single roof: development and manufacturing of fibre-reinforced composite components for aircraft structures and interiors of the entire Airbus family, the conversion of passenger aircraft into freighter configuration, maintenance and repair of Airbus aircraft as well as engineering services in the context of certification and approval. The company has a workforce of about 2,000 employees. With over 20 years of experience and more than 40 conversion customers worldwide, thereof the largest express carriers in North America and Europe but also renowned General Freight and Combination Carriers, EFW is the Centre of Excellence for freighter conversions, driving the development of the Airbus freighter family.

ST Engineering is a global technology, defence and engineering group with a diverse portfolio of businesses across the aerospace, smart city, defence and public security segments. The Group harnesses technology and innovation to solve real-world problems, enabling a more secure and sustainable world. Headquartered in Singapore, it has operations spanning Asia, Europe, the Middle East and the U.S., serving customers in more than 100 countries. ST Engineering reported revenue of over \$11b in FY2024 and ranks among the largest companies listed on the Singapore Exchange. It is a component stock of MSCI Singapore, FTSE Straits Times Index and Dow Jones Best-in-Class Asia Pacific Index.

Follow us on [LinkedIn](#).

For further information, please contact:

Anne Schneider
Head of Corporate Communications
Elbe Flugzeugwerke GmbH
+49 171 5572 188
anne.schneider@efw.aero

Say Huan Yuan
VP, Group Corporate Communications
ST Engineering
+65 6722 1678
say.huanyuan@stengg.com